Annex 13: Effective Rate of Return Available on Small Saving Instruments for Different Income Tax Brackets (Without any surcharge)

(Percent)

NAME OF INSTRUMENT	RELEF UNDER THE PRIVITION OF IT ACT	TENOR	MARGINAL INCOME TAX RATE	SINCE 02.9.1993 TO 14.01.2000	SINCE 15.01.2000 TO 28.02.2001	SINCE 01-03-2001 TO 28-02-2002	SINCE 01-03-2002 TO 28-02-2003	SINCE 01-03-2003 TO
1. NSC (VIII Issue)	88,80L	6 year	0 %	12.36	11.83	9.73	9.20	8.16
			10 %	20.27	19.56	16.75	14.36	13.04
			20 %	21.52	20.75	17.72	15.24	13.82
			30 %	22.77	21.95	18.70	16.12	14.60
2. Public Provident Fund	88,10(12)	15 year	0 %	12.00	11.00	9.50	9.00	8.00
			10 %	15.82	14.72	13.07	11.81	10.72
			20 %	17.17	15.95	14.13	12.79	11.58
			30 %	18.52	17.19	15.20	13.77	12.45
3. Public Provident Fund (with permissible withdrawals)	88, 10(12)	15 year	0 %	12.00	11.00	9.50	9.00	8.00
			10 %	17.44	16.92	16.13	14.37	13.90
			20 %	19.04	18.41	17.45	15.59	14.99
			30 %	20.62	19.88	18.75	16.78	16.07
4. Post-Office Time Deposits	80L	1-5 year	0 %	10.92-13.09	8.24-10.92	7.71-9.31	7.45-8.78	6.40-7.71
			10 %	12.01-14.41	9.07-12.01	8.49-10.24	8.19-9.65	7.04-8.49
			20 %	13.11-15.72	9.89-13.11	9.26-11.17	8.94-10.53	7.68-9.26
			30 %	14.20-17.03	10.72-14.20	10.03-12.10	9.68-11.41	8.32-10.03
5. Relief/Saving (Tax-Free) Bond	10(15)	5 year	0 %	10.25	9.20	8.68	8.16	6.61
			10 %	11.28	10.12	9.55	8.98	7.27
			20 %	12.30	11.04	10.42	9.79	7.93
			30 %	13.33	11.96	11.28	10.61	8.59
6. NSS	88	4 year	0 %	11.00	10.50	9.00	8.50	7.50
			10 %	16.35	15.87	14.40	12.20	11.25
			20 %	15.31	14.87	13.54	11.39	10.52
			30 %	14.24	13.84	12.65	10.56	9.79