Press Information Bureau Government of India

ADVANCE TAX COLLECTIONS REGISTERS GROWTH OF MORE THAN 10% DURING THE FIRST TWENTY DAYS OF DECEMBER 2012

New Delhi: <u>Pausha 3, 1934</u> December 24, 2012

Advance Tax Collections for the month of December 2012 up to 20th December, 2012 registered a growth of 10.44% over the corresponding period last year. Advance tax Collections are worth Rs. 78,226 crores during this period as against Rs.70,826 crores collected during the corresponding period last year.

The overall growth rate of advance tax collections during the current Financial Year 2012-13 from 1stApril 2012 to 20th December, 2012 has been 7.52% over the last financial year's figures during the corresponding period . It includes corporation tax growth rate of 7% and personal Income Tax growth rate of 12.3%.
