

F.No.4(16)-W&M/2012
Government of India
Ministry of Finance
Department of Economic Affairs

North Block, New Delhi-110001
Dated June 19, 2013

Subject: Auction for Sale (re-issue) of 1.44% Inflation Indexed Government Stock 2023.

A Press Communiqué (English and Hindi) on the above-mentioned subject is forwarded herewith.

2. Additional Director General (Media & Communication) is requested to kindly ensure wide publicity over electronic, wire and print media.

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Deputy Secretary (Budget)
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Additional Director General
(Media & Communication)
Press Information Bureau,
New Delhi.

PRESS COMMUNIQUE

Government of India have announced the sale (re-issue) of “**1.44% Inflation Indexed Government Stock-2023**” for a notified amount of ` 1,000 crore (nominal) through price based auction. The auction will be conducted using uniform price method. The auction will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on June 25, 2013 (Tuesday).

2. Up to 20% of the notified amount of the sale of the stocks will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.
3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system June 25, 2013. The non-competitive bids should be submitted between 10.30 a.m. and 11.30 a.m. and the competitive bids should be submitted between 10.30 a.m. and 12.00 noon.
4. The result of the auctions will be announced on June 25, 2013 and payment by successful bidders will be on June 26, 2013 (Wednesday).
5. The sale (re-issue) of **1.44% Inflation Indexed Government Stock-2023**” for a notified amount of ` 1,000 crore would be issued within the budgeted Government market borrowing programme (about ` 579,000 crore) for 2013-14 and indicative calendar for the marketable dated securities for the first half of 2013-14.

GOVERNMENT OF INDIA
MINISTRY OF FINANCE\
DEPARTMENT OF ECONOMIC AFFAIRS
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Dated, the June 19, 2013