PRESS COMMUNIQUE

Government of India have announced the sale (re-issue) of (i) "8.07 percent Government

Stock 2017-JUL" for a notified amount of `3,000 crore (nominal) through price based auction,

(ii) "8.15 percent Government Stock 2022" for a notified amount of `6,000 crore (nominal)

through price based auction, and (iii) "8.97 percent Government Stock 2030" for a notified

amount of `3,000 crore (nominal) through price based auction. The auctions will be

conducted using uniform price method. The auctions will be conducted by the Reserve Bank

of India, Mumbai Office, Fort, Mumbai on December 21, 2012 (Friday).

2. Up to 5% of the notified amount of the sale of the stocks will be allotted to eligible

individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the

Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in

electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System on

December 21, 2012. The non-competitive bids should be submitted between 10.30 a.m. and

11.30 a.m. and the competitive bids should be submitted between 10.30 a.m. and

12.00 noon.

4. The result of the auctions will be announced on December 21, 2012 and payment by

successful bidders will be on December 24, 2012 (Monday).

5. The Stocks will be eligible for "When Issued" trading in accordance with the guidelines

on 'When Issued transactions in Central Government Securities' issued by the Reserve

Bank of India vide circular No. RBI /2006-07/178 dated November 16, 2006 as amended from

time to time.

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

DEPARTMENT OF ECONOMIC AFFAIRS

NORTH BLOCK, NEW DELHI

Dated, the December 17, 2012