PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA
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CURRENCY NOTE PRESS, NASHIK HAS HIGHEST EVER MONTHLY PRODUCTION OF 451.5 MILLION PIECES (MPCS) OF BANKNOTES DURING JANUARY, 2013

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Currency Note Press (CNP), Nashik (a unit of SPMCIL) which is engaged in production of Bank Notes using state of the art technology, has produced 451.5 million pieces (mpcs) of Banknotes during January, 2013.This is the highest ever monthly production in the history of CNP. The previous highest was 442.65 mpcs in August 2012. It is more than double the average monthly production achieved (217.1 mpcs) during 2006-07, the first year after corporatization. The Productivity per Employee per Annum of CNP, Nashik has substantially increased to above **2.4** times before corporatisation. In the current year, the production target for CNP is 4,800 mpcs which is **85% more** than that of 2006- 07.

Currency Note Press, Nashik (a unit of SPMCIL) is equipped with designing, engraving, complete Pre-printing and Offset Printing facilities, Intaglio Printing machines, Numbering & Finishing machines etc. It is ISO 9001:2000 & ISO 14001:2004 certified unit, having fool-proof accounting of security items, stringent security systems. It has history of export of manufacturing and supply of Bank Notes of many countries in the past.

After corporatisation, Currency Note Press, Nashik (CNP) has significantly improved its production with the existing machinery even after reduction of about 27% of manpower. During 2006-07 with 3510 nos. of employees, CNP, Nashik had produced 2605 million pieces of banknotes. In 2011-12 CNP, Nashik has produced 4428 million pieces of Banknotes with 2682 nos. of employees.

The above achievement has been the result of all round improvements including process re-engineering, redeployment of manpower, motivation of the employees and better Industrial relation. The above enhanced production and productivity coupled with reduction in per unit consumption of paper, ink, energy consumption will lead to enhanced profitability.

Security Printing and Minting Corporation of India Limited (SPMCIL), a Miniratna Category-I CPSE, and wholly owned Schedule ‘A’ Company of Government of India, is engaged in the manufacture of security paper, minting of coins, printing of currency and bank notes, non-judicial stamp papers, postage stamps, travel documents etc. The Company has four Presses, four Mints and one Paper Mill to meet the requirements of RBI for Currency Notes and Coins and State Governments for Non-Judicial Stamp Papers and Postal Departments for postal stationery, stamps etc. and Ministry of External Affairs for passports, visa stickers and other travel documents. Other products are commemorative coins, MICR and Non-MICR cheques etc.

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