PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA
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CURRENCY NOTES PRINTED IN PRESSES AND SUPPLIED TO THE RESERVE BANK OF INDIA- CLARIFICATIONS WITH REFERENCE TO THE TIMES OF INDIA NEWS ITEM DATED 04.08.2013

New Delhi: August 29, 2013

Bhadrapada 7, 1935

In the Times of India (TOI) dated 4.8.2013, a news item had been published that millions of Notes not printed in Government Presses had landed in RBI vaults. Subsequently, on 6.8.2013, TOI admitted errors in some of the figures earlier reported. The news item however raised some fresh questions. Later, Parliament Questions on this subject were received in the Ministry of Finance for reply on 23.8.2013 and 27.8.2013. The entire matter has been duly examined. Opening balance of stocks held in Presses, Notes printed, Notes dispatched to the RBI, closing balance of stocks and Notes received by RBI for each denominations for the last five years have been obtained from each of the 4 Presses printing currency Notes. The figures have been cross checked and no discrepancy has been found. Printing of Bank Notes is a continuous process. There is always a stock of finished banknotes at the printing presses at any point of time. There is no discrepancy in number of notes printed and number of notes received by the RBI after the opening and closing balance of stocks at the Presses are taken into account.

The above position has also been stated in reply to Lok Sabha Starred Question no. 205 replied on 23.8.2013 and Rajya Sabha Starred Question No. 248 replied on 27.8.2013.

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