

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**DISINVESTMENT OF 10% OF PAID UP EQUITY CAPITAL IN OIL INDIA LIMITED
THROUGH OFFER FOR SALE (OFS) MECHANISM.COMPLETED; NET PROCEEDS
WORTH RS. 3141.39 CRORE.RECEIVED BY THE GOVERNMENT THROUGH OFS**

**New Delhi: Magha 16, 1934
February 5, 2013**

The offer on sale(OFS) transaction in Oil India Ltd. was held on 01.02.2013. A total number of 601,13,157 shares were sold at the cut off price of Rs. 520 against the Floor Price of Rs. 510 per share fixed by the EGOM held on 30.01.2013. The realization has been at an average price of Rs. 523.15 per share. **The issue has been oversubscribed 2.57 times** and the overall response at NSE and BSE and allocation thereon are as under.

OIL INDIA LTD OFS SUMMARY AT BSE+NSE LTD				
Exchange	No of Shares	% Subscription	Allocated Qty	Allocation %
BSE	93,909,287	60.92%	49,341,403	82.08%
NSE	60,233,170	39.08%	10,771,754	17.92%
Total	154,142,457	100.00%	60,113,157	100.00%

The category wise investors' participation in the OFS at BSE & NSE and allocation is as under.

TOTAL BSE + NSE BID QTY AFTER ALLOCATION				
Category	Bid Count	Bid Qty	Bid Amt (Rs Crs)	Amt in %
Banks	58	2,112,133	110.00	3.50%
Client	1377	4,352,859	226.70	7.21%
FII	87	36,223,267	1898.24	60.36%
Insurance*	13	1,314,488	68.72	2.19%
Mutual funds	46	11,601,614	606.53	19.29%
Other Institutions	33	203,881	10.61	0.34%
Proprietary	343	4,304,915	224.17	7.13%
Total	1957	60,113,157	3144.97	100.00%

The net proceeds to the Government of India , of the OFS are **Rs. 3141, 39, 66,246.00** (Rs.3141.39 crore).
