

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**INDIA SIGNS LOAN AGREEMENT WITH WORLD BANK FOR US\$ 70 MILLION
FOR ADDITIONAL FINANCING OF KARNATAKA HEALTH SYSTEMS
DEVELOPMENT AND REFORM PROJECT**

**New Delhi: Agrahayana 1, 1934
November 22, 2012**

An agreement for World Bank assistance of US\$ 70 million for the “Additional Financing of Karnataka Health Systems Development and Reform Project” was signed here yesterday. The said agreement was signed by Shri Prabodh Saxena, Joint Secretary, Department of Economic Affairs, Ministry of Finance on behalf of the Government of India and Mr. Michael Haney, Operations Advisor, World Bank (India) on behalf of the World Bank and Dr. Vishal R., Project Administrator on behalf of the Government of Karnataka.

The main objective is to improve the health services delivery, public-private collaboration and financing particularly for the benefit of underserved and vulnerable groups in Karnataka.

Project Component:

- (i) Strengthening of Existing Government Health Programs
- (ii) Innovations in Service Delivery and Health Financing
- (iii) Project Management, Monitoring and Evaluation

The additional financing of the Project will be implemented till 31.3.2016.
