

Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

New Delhi, the March 31, 2016

NOTIFICATION

Premature redemption of a part of outstanding stock of Non-interest bearing Government of India IDBI Special Security, 2024

F.No.4 (16)-W&M/2004: Government of India, hereby notifies further premature redemption on Non-interest bearing Government of India IDBI Special Security, 2024 (hereinafter briefly described as "the Special Security") by exercising "call option" at par as stipulated in para 5(ii) of its Notification F.No.4 (16)-W&M/2004 dated September 29, 2004, for an aggregate amount of Rupees one hundred crore (₹ 100 crore) [nominal].

2. Date of Premature Redemption

The date of premature redemption of the Special Security by the Government of India shall be the date of this notification i.e. March 31, 2016.

3. Outstanding Stock

The outstanding stock of the Special Security shall be Rupees four thousand four hundred eighty six crore (₹ 4,486 crore) [nominal] after the exercise of call option.

By order of the President of India

(Prashant Goyal)
Joint Secretary to the Government of India