PRESS COMMUNIQUE

Government of India (GoI) has announced the sale (issue) of "New Government Security

2035" for a notified amount of ₹32,000 crore (nominal) through yield based auction using

multiple price method. Gol will have the option to retain additional subscription up to ₹2,000

crore against the security mentioned above. The auction will be conducted by the Reserve

Bank of India, Mumbai Office, Fort, Mumbai on October 03, 2025 (Friday).

2. Up to 5% of the notified amount of the sale of the securities will be allotted to eligible

individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the

Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in

electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber system) on

October 03, 2025. The non-competitive bids should be submitted between 10:30 a.m. and

11:00 a.m. and the competitive bids should be submitted between 10:30 a.m. and 11:30

a.m.

4. The result of the auction will be announced on October 03, 2025 (Friday) and payment

by successful bidders will be on October 06, 2025 (Monday).

5. The Security will be eligible for "When Issued" trading in accordance with the guidelines

on 'When Issued transactions in Central Government Securities' issued by the Reserve

Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time

to time.

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

DEPARTMENT OF ECONOMIC AFFAIRS

BUDGET DIVISION, KARTAVYA BHAWAN-1,

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Dated: September 29, 2025