PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA
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GOVERNMENT APPROVES 1 PROPOSAL OF FOREIGN DIRECT INVESTMENT AMOUNTING TO ABOUT RS.7.00 CRORE

New Delhi: June 19, 2013
Jyaistha 29, 1935

Further to para 5 of the Press Release dated May 31, 2013, wherein it was stated that decision of the 2 (Two) proposals will be communicated separately, Government has approved 1 Proposal of Foreign Direct Investment amounting to Rs. 7.00 crore approximately.

Following 1 (One) proposal has been approved.

Sl. No.	Name of the applicant	Particulars of the proposal	FDI/NRI inflows (Rs. in crore)
1	M/s Hubert Burda Media India Pvt. Ltd	WoS of a foreign company to act as an operating cum investing company and to make downstream investment in an Indian company engaged in printing and publishing of speciality magazines.	7.00

2. **The following 1 (One) proposal has been deferred**:

Sl. No	Name of the applicant	Particulars of the proposal
1	M/s Bay Capital Investment Ltd, Mauritius	Acquisition of shares in a listed Indian Company which is the Core Investment Company of a leading infrastructure developing group of companies.

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