

PRESS COMMUNIQUE

Issuance Calendar for Marketable Dated Securities for April - September 2024

In order to enable institutional and retail investors to plan their investments efficiently and provide transparency and stability to the Government Securities market, Government of India, in consultation with the Reserve Bank of India, hereby notifies the indicative calendar for issuance of Government dated securities including Sovereign Green Bonds (SGrB) for the first half of the fiscal year 2024-25 (April 01, 2024 to September 30, 2024). Based on market feedback and in line with global market practices, it has been decided to introduce a new dated security of 15-year tenor. The issuance calendar is as under:

Calendar for Issuance of Government of India Dated Securities (April 01, 2024 to September 30, 2024)			
S.No.	Auction Week	Amount in (₹crore)	Security-wise allocation
1	April 01-April 05, 2024	38,000	(i) 3 year security-₹ 6,000 crore
			(ii) 10 year security-₹ 20,000 crore
			(iii) 40 year security-₹ 12,000 crore
2	April 08-April 12, 2024	30,000	(i) 7 year security-₹ 11,000 crore
			(ii) 15 year security-₹ 10,000 crore
			(iii) 30 year security-₹ 9,000 crore
3	April 15-April 19, 2024	24,000	(i) 5 year security-₹ 12,000 crore
			(ii) 40 year security-₹ 12,000 crore
4	April 22-April 26, 2024	32,000	(i) 10 year security-₹ 20,000 crore
			(ii) 50 year security-₹ 12,000 crore
5	April 29-May 03, 2024	28,000	(i) 3 year security-₹ 6,000 crore
			(ii) 15 year security-₹ 10,000 crore
			(iii) 40 year security-₹ 12,000 crore
6	May 06-May 10, 2024	20,000	(i) 7 year security-₹ 11,000 crore
			(ii) 30 year security-₹ 9,000 crore
7	May 13-May 17, 2024	31,000	(i) 10 year security-₹ 20,000 crore
			(ii) 40 year security-₹ 11,000 crore
8	May 20-May 24, 2024	29,000	(i) 3 year security-₹ 6,000 crore
			(ii) 15 year security-₹ 12,000 crore
			(iii) 50 year security-₹ 11,000 crore

Calendar for Issuance of Government of India Dated Securities (April 01, 2024 to September 30, 2024)			
S.No.	Auction Week	Amount in (₹crore)	Security-wise allocation
9	May 27-May 31, 2024	29,000	(i) 5 year security-₹ 12,000 crore
			(ii) 10 year SGrB-₹ 6,000 crore
			(iii) 40 year security- ₹11,000 crore
10	June 03-June 07, 2024	29,000	(i) 10 year security-₹ 20,000 crore
			(ii) 30 year security-₹ 9,000 crore
11	June 10-June 14, 2024	34,000	(i) 7 year security-₹ 11,000 crore
			(ii) 15 year security- ₹12,000 crore
			(iii) 40 year security-₹ 11,000 crore
12	June 17-June 21, 2024	23,000	(i) 5 year security-₹ 12,000 crore
			(ii) 50 year security-₹ 11,000 crore
13	June 24-June 28, 2024	31,000	(i) 10 year security-₹ 20,000 crore
			(ii) 40 year security-₹ 11,000 crore
14	July 01-July 05, 2024	28,000	(i) 3 year security-₹ 6,000 crore
			(ii) 15 year security-₹ 12,000 crore
			(iii) 30 year security-₹ 10,000 crore
15	July 08-July 12, 2024	22,000	(i) 7 year security-₹ 11,000 crore
			(ii) 40 year security-₹ 11,000 crore
16	July 15-July 19, 2024	31,000	(i) 10 year security-₹ 20,000 crore
			(ii) 50 year security-₹ 11,000 crore
17	July 22-July 26, 2024	35,000	(i) 5 year security-₹ 12,000 crore
			(ii) 15 year security- ₹ 12,000 crore
			(iii) 40 year security-₹ 11,000 crore
18	July 29-August 02, 2024	22,000	(i) 3 year security-₹ 6,000 crore
			(ii) 10 year SGrB-₹ 6,000 crore
			(iii) 30 year security-₹ 10,000 crore
19	August 05-August 09, 2024	31,000	(i) 10 year security-₹ 20,000 crore
			(ii) 40 year security-₹ 11,000 crore
20	August 12-August 16, 2024	34,000	(i) 7 year security-₹ 11,000 crore
			(ii) 15 year security-₹ 12,000 crore
			(iii) 50 year security-₹ 11,000 crore
21	August 19-August 23, 2024	23,000	(i) 5 year security-₹ 12,000 crore
			(ii) 40 year security-₹ 11,000 crore

Calendar for Issuance of Government of India Dated Securities (April 01, 2024 to September 30, 2024)			
S.No.	Auction Week	Amount in (₹crore)	Security-wise allocation
22	August 26-August 30, 2024	30,000	(i) 10 year security-₹ 20,000 crore
			(ii) 30 year security-₹ 10,000 crore
23	September 02-September 06, 2024	29,000	(i) 3 year security-₹ 6,000 crore
			(ii) 15 year security-₹ 12,000 crore
			(iii) 40 year security-₹ 11,000 crore
24	September 09-September 13, 2024	22,000	(i) 7 year security-₹ 11,000 crore
			(ii) 50 year security-₹ 11,000 crore
25	September 16-September 20, 2024	31,000	(i) 10 year security-₹ 20,000 crore
			(ii) 40 year security-₹ 11,000 crore
26	September 23-September 27, 2024	34,000	(i) 5 year security-₹ 12,000 crore
			(ii) 15 year security-₹ 12,000 crore
			(iii) 30 year security-₹ 10,000 crore
	Total	7,50,000	

2. As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding scheme under which five per cent of the notified amount will be reserved for the specified retail investors.

3. Like in the past, the Government of India, in consultation with the Reserve Bank of India, will continue to have the flexibility to bring about modifications in the above calendar in terms of notified amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity, floating rate bonds (FRBs), inflation indexed bonds (IIBs), depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.

4. The Government of India, in consultation with the Reserve Bank of India, reserves the right to exercise the greenshoe option to retain additional subscription up to ₹2,000 crore against each of the securities indicated in the auction notifications.

5. The Reserve Bank of India will also be conducting switches of dated securities through auction on the third Monday of every month or at more frequent intervals. In case the third Monday is a holiday, switch auction will be conducted on the fourth Monday of the month.

6. The auction of dated securities will be subject to the terms and conditions specified in the General Notification No. F.4(2)-W&M/2018 dated March 27, 2018 issued by the Government of India, as amended from time to time.

Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division
North Block, New Delhi- 110001
Dated March 27, 2024
