**PRESS COMMUNIQUE**

Government of India (GoI) has announced the sale (re-issue) of (i) **"7.37% Government Security 2028**" for a notified amount of **₹7,000 crore** (nominal) through price based auction using **uniform price** method, (ii) "**7.18% Government Security 2033**" for a notified amount of **₹16,000 crore** (nominal) through price based auction using **uniform price** method and (iii) "**7.30% Government Security 2053**" for a notified amount of **₹10,000 crore** (nominal) through price based auction using **multiple price** method. GoI will have the option to retain additional subscription up to ₹ 2,000 crore against each security mentioned above. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai **on January 12, 2024 (Friday).**

**2.** Up to 5% of the notified amount of the sale of the securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

**3.** Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **January 12, 2024**. The non-competitive bids should be submitted between **10:30 a.m. and 11:00 a.m.** and the competitive bids should be submitted between **10:30 a.m. and 11:30 a.m.**

**4.** The result of the auctions will be announced on **January 12, 2024 (Friday)** and payment by successful bidders will be on **January 15, 2024 (Monday).**

**5.** The Securities will be eligible for "When Issued" trading in accordance with the guidelines on 'When Issued transactions in Central Government Securities' issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
BUDGET DIVISION
NORTH BLOCK, NEW DELHI-110001
Dated: **January 08, 2024**