

## PRESS COMMUNIQUE

Government of India (GoI) has announced the sale (issue/ re-issue) of (i) “**New Government Security 2026**” for a notified amount of **₹8,000 crore** (nominal) through yield based auction using uniform price method, (ii) “**7.18% Government Security 2037**” for a notified amount of **₹10,000 crore** (nominal) through price based auction using uniform price method and (iii) “**7.25% Government Security 2063**” for a notified amount of **₹12,000 crore** (nominal) through price based auction using multiple price method. GoI will have the option to retain additional subscription up to Rs 2,000 crore against each security mentioned above. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai **on October 27, 2023 (Friday)**.

2. Up to 5% of the notified amount of the sale of the securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **October 27, 2023**. The non-competitive bids should be submitted between **10:30 a.m. and 11:00 a.m.** and the competitive bids should be submitted between **10:30 a.m. and 11:30 a.m.**

4. The result of the auctions will be announced on **October 27, 2023 (Friday)** and payment by successful bidders will be on **October 30, 2023 (Monday)**.

5. The Securities will be eligible for “When Issued” trading in accordance with the guidelines on ‘When Issued transactions in Central Government Securities’ issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS  
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Dated: **October 23, 2023**