PRESS COMMUNIQUE

Vide the Press Release dated December 27, 2017, Government had stated that it

will raise additional market borrowing of ₹50,000 crore through dated Government

securities in the current financial year, 2017-18.

Upon a review of trends of revenue receipts and expenditure pattern, it has been

assessed that additional borrowing of only ₹20,000 crore of Government securities would

be adequate to meet financing needs. Government did not accept borrowings of ₹15,000

crore in last three auctions. Remaining ₹15,000 crore would be reduced from the notified

borrowing programme of ensuing weeks.

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

DEPARTMENT OF ECONOMIC AFFAIRS

BUDGET DIVISION

NORTH BLOCK, NEW DELHI-110001

Dated: the January 17, 2018