F. No. 4(2)-W&M/2013
Government of India
Ministry of Finance
Department of Economic Affairs

North Block, New Delhi-110001
Dated June 17, 2013

Subject: <u>Auction for Sale (Re-issue) of '7.28 per cent Government Stock, 2019', Auction for Sale (Re-issue) of '7.16 per cent Government Stock, 2023', Auction for Sale (Re-issue) of '8.97 per cent Government Stock, 2030' and Auction for Sale (Re-issue) of '8.83 per cent Government Stock, 2041.'</u>

A Press Communiqué (English and Hindi) on the above-mentioned subject is forwarded herewith.

2. Additional Director General (Media & Communication) is requested to kindly ensure wide publicity over electronic, wire and print media.

(Pankaj Sharma)
Deputy Secretary (Budget)
Tele. No.2309 5243
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Additional Director General
(Media & Communication)
Press Information Bureau,
New Delhi.

PRESS COMMUNIQUE

Government of India have announced the Sale (re-issue) of (i)" 7.28 per cent Government Stock 2019" for a notified amount of ` 3,000 crore (nominal) through price based auction, (ii) "7.16 per cent Government Stock 2023" for a notified amount of ` 6,000 crore (nominal) through price based auction , (iii) "8.97 percent Government Stock 2030" for a notified amount of ` 3,000 crore (nominal) through price based auction and (iv) "8.83 percent Government Stock 2041" for a notified amount of ` 3,000 crore (nominal) through price based auction. The auctions will be conducted using uniform price method. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on June 21, 2013 (Friday).

2. Up to 5% of the notified amount of the sale of the stocks will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on June 21, 2013. The non- competitive bids should be submitted between 10.30 a.m. and 11.30 a.m**.** and the competitive bids should be submitted between 10.30 a.m. and 12.00 noon.

4. The result of the auctions will be announced on June 21, 2013 and payment by successful bidders will be on June 24, 2013 (Monday).

5. The Stocks will be eligible for "When Issued" trading in accordance with the guidelines on **'When Issued transactions in Central Government Securities'** issued by the Reserve Bank of India vide circular No. RBI /2006-07/178 dated November 16, 2006 as amended from time to time.

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
NORTH BLOCK, NEW DELHI-110001
Dated, the June 17, 2013