

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**SEVERAL MEASURES TAKEN TO CHECK THE MENACE OF COUNTERFEITING OF
BANKNOTES**

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Reserve Bank of India (RBI) has informed that there has been increase in detection of counterfeit notes in the banking system. The data on detection of counterfeit notes by the banking system during the last four years is as under:

(detection in pieces)

Denomination in Rs.	April 2008 to March 2009	April 2009 to March 2010	April 2010 to March 2011	April 2011 to March 2012
10	68	159	139	126
20	341	175	126	216
50	12,792	13,579	10,962	12,457
100	1,33,314	1,42,781	1,24,219	1,23,398
500	2,19,739	2,09,094	2,46,049	3,01,678
1000	31,857	35,688	54,112	83,280
Total in pieces	3,98,111	4,01,476	4,35,607	5,21,155

To check the menace of counterfeiting of banknotes, the RBI has initiated several measures. These measures include running education campaigns for members of the public and cash handlers so as to facilitate detection of counterfeits. Some of the steps taken in this regard are as follows:

- i) Incorporating new security features/new designs in the bank notes to stay ahead of the counterfeiters is an ongoing process. New security features were added to banknotes in all denominations during the year 2005-06,
- ii) Instructions have been issued to banks to disburse only sorted and genuine notes through their counters/ATMs
- iii) The Reserve Bank regularly conducts training programmes on detection of counterfeit notes for employees/officers of banks and other organizations handling large amount of cash. The Reserve Bank's website provides information to the public on security features of banknotes. Posters on Know Your Banknotes are also displayed at the bank branches. A film depicting the security features of a genuine note has been made by Films Division and the same has been released by them in theaters besides being exhibited by Regional Offices of RBI at various exhibitions, bus stations/railway station.
- iv) The bank has also launched a multimedia, multi-lingual awareness campaign, initially through Doordarshan channels from August 15, 2010. The 60 second film is titled "Paisa Bolta Hai" and is being shown in Hindi and eleven other languages. The film's message to the common man is to form a habit of examining the banknotes. The contents are also available in www.paisaboltahai.rbi.org.in.

This was stated by the Minister of State for Finance, Shri Namo Narain Meena in a written reply to a question in the Lok Sabha today.
