PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

CHANGE IN TARIFF VALUE OF GOLD NOTIFIED

New Delhi, <u>Vaisakha 7, 1935</u> April 27, 2013

In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Excise & Customs(CBEC), being satisfied that it is necessary and expedient so to do, hereby makes the following amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.) dated, the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii) vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for **TABLE-1 and TABLE-2**, the following Tables shall be substituted namely:-"TABLE-1

S.	Chapter/ heading/ sub-	Description of goods	Tariff value US \$
No.	heading/tariff item		(Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	827 (i.e. no change)
2	1511 90 10	RBD Palm Oil	857 (i.e. no change)
3	1511 90 90	Others – Palm Oil	842 (i.e. no change)
4	1511 10 00	Crude Palmolein	864 (i.e. no change)
5	1511 90 20	RBD Palmolein	867 (i.e. no change)
6	1511 90 90	Others - Palmolein	866 (i.e. no change)
7	1507 10 00	Crude Soyabean Oil	1094 (i.e. no change)
8	7404 00 22	Brass Scrap (all grades)	3986 (i.e. no change)
9	1207 91 00	Poppy seeds	4395 (i.e. no change)

TABLE-2

S. No.	Chapter/ heading/ sub- heading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1	71 or 98	Gold, in any form in respect of which the benefit of entries at serial number 321 and 323 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	472 per 10 grams
2	71 or 98	Silver, in any form in respect of which the benefit of entries at serial number 322 and 324 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	762 per kilogram (i.e. no change)"
